The Simply Giving Program

The *Simply Giving*® Program endorsed by Thrivent Financial Bank is designed to help you conveniently make payments to a non-profit organization. Through the *Simply Giving* Program, your payments are made through a pre-authorized withdrawal from your bank account. You determine the frequency of your automatic payment – weekly, semi-monthly or monthly. Your payment is deposited into the organization's bank account on the same day it is withdrawn from your account.

Why Sign Up?

- **Convenience** Payment will still be made if you are out of town or on vacation.
- **Security** No checks are needed which means no lost or stolen checks.
- **Environmentally friendly** Save on checks, envelopes and postage.

How to Sign Up

- Click <u>here</u> to access the *Simply Giving Authorization Form*
- Complete the form and return it with your voided check to:

COOL Ministries ATTN: Simply Giving 127 W. Water St Waukegan, IL 60085

• Questions may be directed to Tera Redman, Finance Manager tredman@coolministries.org

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Electronic Giving

Open your heart without opening your checkbook

Electronic Giving is the term used to describe automatic methods for making contributions on a regular basis without the need to write checks, carry cash or prepare envelopes. Although Direct Debit Giving is the original and most popular form of electronic giving, the term is now widely used to describe Credit & Debit Card Giving and Online Giving as well. The following discussion pertains only to Direct Debit Giving.

Frequently Asked Questions About Direct Debit Giving

Q. What are the major advantages of electronic giving by direct debit?

A. Direct debit is all about convenience for you and consistency for the church. Electronic giving eliminates frequent check writing and helps members stay on track with pledges even when they are unable to attend services. The church in turn benefits from much-needed donation consistency and a reduction in the volume of check and cash contributions that must be handled and manually processed in the church office.

Q. How does Direct Debit Giving work?

A. Contributions are transferred automatically from your checking or savings account to the church's bank account.

Q. How are my automatic contributions deducted and transferred?

A. First, you sign and return an authorization form to the church indicating the amount you wish to contribute on a regular basis. Contributions are then transferred through the Automated Clearing House (ACH) network—the same network already used by families to make mortgage and utility payments or to receive payroll earnings and Social Security income. Direct debit goes by other names including Electronic Funds Transfer (EFT), automatic payment, or simply, ACH.

Q. When will my contribution be debited from my account?

A. A debit to your account will occur each month on the date you specify on your authorization form.

Q. How will I keep track of contributions in my check register?

A. Since your contribution is made at a pre-established time, you simply record it in your check register on the appropriate date. Electronic contributions will appear on your bank statement.

Q. What can I use to prove I made a contribution?

A. Your bank statement will show an itemized list of electronic transactions that can be used as proof of your contributions.

Q. Is giving by direct debit risky?

A. It is certainly less risky than writing checks or carrying cash to church. To process electronic donations, the church uses Vanco Services, LLC—an established and highly-regarded company that moves funds directly from church members to the church on the same day without any delay. Vanco processes contributions for more than 10,000 churches and nonprofit organizations.

Q. How much does direct debit giving cost?

A. It costs you nothing and it costs the church very little. It is the lowest cost method of transferring funds.

Q. What if I try electronic giving by direct debit and don't like it?

A. You can cancel your authorization at any time by notifying the church.

Q. How can I sign up for electronic giving by direct debit?

A. Complete, sign and return an authorization form to the church office.

AUTHORIZATION FORM



FOR OFFICE USE ONLY		DONOR #:			DATE:		
Christian Outreach of Lutherans 513374943							
Last Name First Name							
Address							
City						State	Zip
Email Address							
DONATION:							
Date of first donation:// Date of last donation (optional)://	rrequency of donation: (please check one)					of first donation: of last donation (option	\$ onal): \$
Please debit donations from my (check one): Checking Account (attach a voided check below) Savings Account (contact your financial institution for Routing #)			Routing Number: Valid Routing # must start with 0, 1, 2, or 3 Account Number: 1:1234567891: 123 123456# 0001 Check Number Routing Number				
AGREEMENT I authorize the above organization to process debit entries to my account. I understand that this authority will remain in effect until I provide reasonable notification to terminate the authorization. Authorized Signature: Date:							
Please staple voided check here.							